



COLORADO
Department of Transportation

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**Transportation Commission of Colorado
Colorado State Infrastructure Bank Rules
2 CCR 605-1**

Statement of Basis and Purpose and Statutory Authority

The rules regarding the Colorado State Infrastructure Bank (SIB Rules) are found at 2 CCR 605-1.

The specific authority under which the Transportation Commission of Colorado (Commission) shall establish these rules is set forth in Section 43-1-113.5, C.R.S.

The basis of the SIB Rules is to establish and maintain the processes to define eligibility requirements, and detail the application and selection processes and terms for securing financial assistance from the Colorado State Infrastructure Bank for public transportation projects in Colorado.

The Commission seeks to amend the SIB Rules to:

- Add a definition for the Colorado Aeronautical Board (CAB) in Rule 2.1;
- In order to streamline the approval process for aviation projects and reduce bureaucracy, add “or the CAB for aviation projects” to Rule 4.2 and Rule 4.4.1 to allow a CAB member to chair the Review Committee for aviation projects and to further allow the CAB to act directly on the recommendation of the Review Committee for aviation projects;
- Add “or the CAB” in Rule 4.5 and Rule 4.6.2. Notably, the Commission alone retains the authority and responsibility to establish and adopt the interest rate and fees for SIB loans in Chapter 5;
- Add passenger facility charges as revenue sources to be included in evaluating a sponsor’s ability to repay the loan in Rule 4.3.4
- Add the ability for the Commission and/or the Colorado Department of Transportation to entertain petitions for declaratory orders in Chapter 7; and
- Make non-substantive formatting and clarifying changes to make the rule easier to understand.